

## Voting Instruction

The undersigned:

<b>Name of shareholder</b>	
<b>Address</b>	
<b>Postal code, city and country</b>	
<b>Passport/ID number or ID number</b> <i>(in case of an entity)</i>	
<b>Represented by</b> <i>(in case of an entity)</i>	

hereby issues its voting instructions for the Annual General Meeting of **Photon Energy N.V.**, a company incorporated under the laws of the Netherlands, with its registered address at Barbara Strozilaan 201, 1083 HN Amsterdam, The Netherlands, registered with the Chamber of Commerce in Amsterdam under number 51447126 (the "Company") which will be held on 21st June, 2023, with respect to \_\_\_\_\_ [*insert number of shares*] shares in the share capital of the Company in accordance with the specific voting instructions attached hereto.

This voting instruction is governed by the laws of the Netherlands.

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Signature

### Instruction and Terms

- 1. Your voting instructions will be taken into account only if the full, completed, and duly signed document is received by the Company no later than on June 14, 2023, at 17:00 CET. It can be sent by mail to the Company's registered office or by email to [kd@photonenergy.com](mailto:kd@photonenergy.com).*
- 2. The voting instructions must be unequivocal (in case of deletions and corrections, please use a new form). Proxies/voting instructions which do not comply with these requirements will be disregarded.*
- 3. If you submit more than one voting instruction with respect to the same securities, only the proxy with the most recent date of completion and which meets the requirements under 1 and 2 will be taken into account. If no order can be established, all such proxies/voting instructions will be disregarded.*
- 4. In addition to this proxy, you must also send the depository certificate as of the **Record Date (24<sup>th</sup> May 2023)**, and a copy of your identity card/extract from companies register, as required by the notice of the general meeting.*

Agenda Item	Resolution	For	Against	Abstain
2a	Approval of the stand-alone financial statements for the financial year 2022 and transfer of profit in the amount of EUR 16,965 thousand to the retained earnings in the shareholders equity			
2b	Approval of the consolidated financial statements for the financial year 2022 and transfer of the consolidated profit in the amount of EUR 6,262 thousand to the retained earnings in the shareholders equity			
3	Approval of the Remuneration Report (advisory vote)			
4	Granting discharge and releasing the Board of Directors of the Company from liability for its conduct performed in and relating to the financial year of 2022			
5	Granting discharge and releasing the Supervisory Board of the Company from liability for its conduct performed in and relating to the financial year of 2022			
6	Authorization of the Board of Directors to acquire shares in the share capital of the Company for consideration, for a period of 18 months, commencing on this date and consequently ending on 21st December, 2024. The Board of Directors is authorized to acquire the maximum number of shares permitted by law and the Company's Articles of Association. The shares may be acquired by purchase on public markets on which the shares are traded, or through a private contractual transaction between the Company on one side, and a selling shareholder on the other side. The price for the shares must be at least equal to the nominal value of shares and may not exceed the average of closing prices of shares during the five trading days prior to the date of the purchase, published by Warsaw Stock Exchange, increased by ten percent.			
7	Adoption of the Management Incentive Plan			
8	Designation of the Board of Directors of the Company for a period of five years, commencing on this date and consequently ending on 21 <sup>st</sup> June, 2028, as competent to issue shares and to grant rights to subscribe for shares; this authorization to issue shares and to grant rights to subscribe shares is granted in addition to the existing authorization and with respect to a maximum of to 880,277 shares in the authorized share capital of the Company.			
9	Designation of the Board of Directors of the Company for a period of five years, commencing on this date and consequently ending on 21 <sup>st</sup> June, 2028, as competent to limit or exclude pre-emption rights with respect to the issue of shares referred to under 8			