It's our mission to make clean energy and water more accessible to everyone.

Core Business Segments

Full-lifecycle Services for Solar Power and Energy Storage Systems

Project Development

Site development and permitting for utility-scale projects.

Component Distribution

Procurement and supply of modules, inverters, and other technology.

Virtual Power Plant Solutions for Renewable Energy Assets

Energy Trading

Managing offtake agreements and selling renewable energy to consumers.

Energy Generation

IPP Portfolio

Generation of clean electricity from our proprietary solar power plants.

Engineering, Procurement and Construction

Designing and building utility-scale and commercial installations.

Operations and Maintenance

Providing long-term asset care to ensure peak system performance.

Energy Flexibility

Enhancing grid stability and optimising assets through local flexibility mechanisms.

Emerging Business Segments

Clean Water and Remediation Solutions

Developing technology and delivering solutions for water treatment, surface water management and the removal of PFAS from contaminated environments.

Global Presence



Business Activities

Emerging Market Offices







Key Figures and Growth

As of 31 December 2024

IPP Portfolio

129.6 MWp

3Y CAGR: 7 12.7%

Energy Generation

162.8 GWh

3Y CAGR: 7 16.4%

O&M Portfolio

1,096 MWp

3Y CAGR: 7 48.5%

Revenues

EUR **89.9** M

3Y CAGR: **7 35.2%**

Assets

EUR **272.8** M

3Y CAGR: 7 11.5%

INVESTOR FACTSHEET

Share and Bonds

THE SHARE	As of 31 December 2024
ISIN (Warsaw, Prague, Frankfurt Stock Exchange)	NL0010391108
Shares outstanding	61,238,521
Solar Future Cooperatief U.A.*	35.5%
Solar Power to the People Cooperatief U.A.*	32.2%
Photon Energy N.V.	2.1%
Free-float	30.2%

^{*} Controlled by the co-founders of Photon Energy N.V.

GREEN BOND 2021/27

ISIN	DE000A3KWKY4	
Traded	Open Market in Frankfurt*	
Coupon	6.50% per annum	
Payment period	Quarterly	
Denomination	EUR 1,000	
Redemption date	22. 11. 2027	

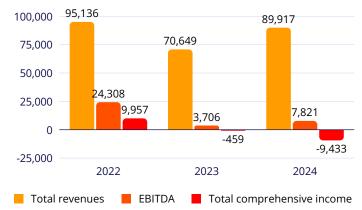
^{*} More information

Key Financial Indicators

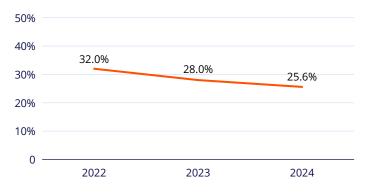
All financial figures in thousands of EUR

Selected Financial Data	2022	2023	2024
Total revenues	95,136	70,649	89,917
EBITDA	24,309	3,706	7,821
EBIT	16,985	-5,196	-2,753
Profit/loss after taxation	6,262	-15,750	-13,196
Total comprehensive income	9,957	-459	-9,433
Liquid assets	21,358	12,978	14,352
Total assets	253,694	277,424	272,836
Total equity	70,475	69,504	60,065
Total liabilities	183,219	207,920	212,771
Operating cash flow	2,847	7,214	14,318

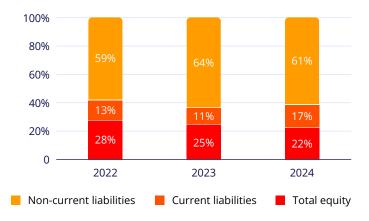
Revenue, EBITDA and Total Comprehensive Income



Adjusted Equity Ratio



Breakdown of Liabilities and Equity



Leadership



Georg Hotar CEO and Co-founder

Georg co-founded Photon Energy in 2008. He has extensive knowledge of the solar energy industry and international finance. In 2000 he established Central European Capital, a regional finance and strategy advisory boutique. He has also held various positions in financial services in London, Zurich and Prague.



Stanislav Zeman

CFO

Stanislav joined Photon Energy Group in 2025 as CFO. He is a financial and investment expert with more than 25 years of experience in capital markets, company management, and restructuring projects. He has served on supervisory boards and as a director of multiple companies in finance, energy, retail, and real estate in the Czech Republic and abroad.