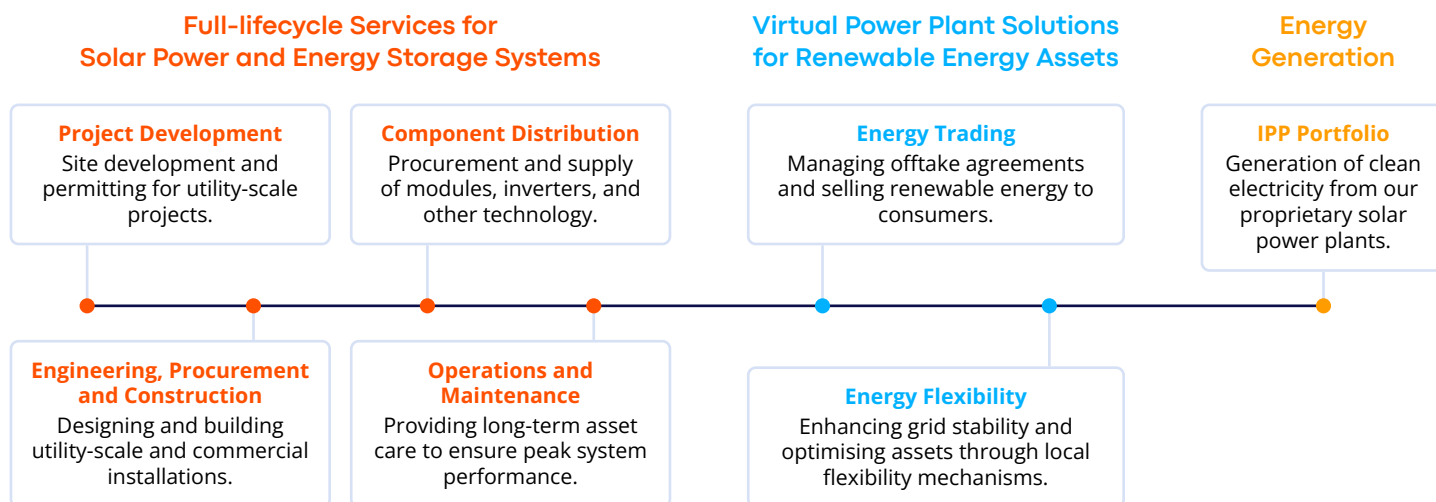
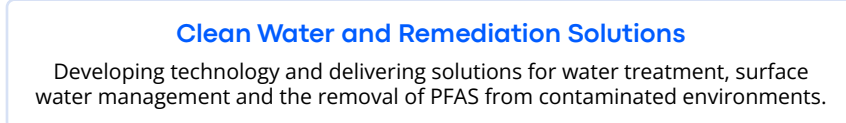


It's our mission to make clean energy and water more accessible to everyone.

Core Business Segments

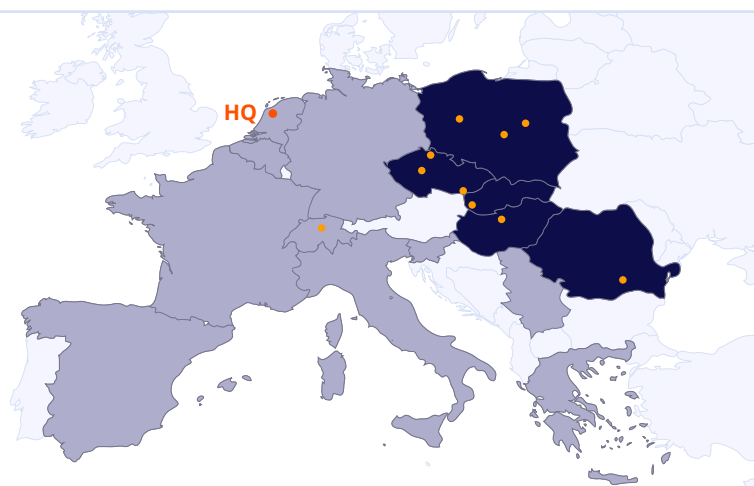


Emerging Business Segments



Global Presence

- Key Market
- Emerging Market
- Business Activities
- Offices



Key Figures and Growth

As of 31 December 2024

IPP Portfolio	Energy Generation	O&M Portfolio	Revenues	Assets
129.6 MWp	162.8 GWh	1,096 MWp	EUR 89.9 M	EUR 272.8 M
3Y CAGR: 12.7%	3Y CAGR: 16.4%	3Y CAGR: 48.5%	3Y CAGR: 35.2%	3Y CAGR: 11.5%

Share and Bonds

THE SHARE

As of 31 December 2024

ISIN (Warsaw, Prague, Frankfurt Stock Exchange)	NL0010391108
Shares outstanding	61,238,521
Solar Future Cooperatief U.A.*	35.5%
Solar Power to the People Cooperatief U.A.*	32.2%
Photon Energy N.V.	2.1%
Free-float	30.2%

* Controlled by the co-founders of Photon Energy N.V.

GREEN BOND 2021/27

ISIN	DE000A3KWKY4
Traded	Open Market in Frankfurt*
Coupon	6.50% per annum
Payment period	Quarterly
Denomination	EUR 1,000
Redemption date	22. 11. 2027

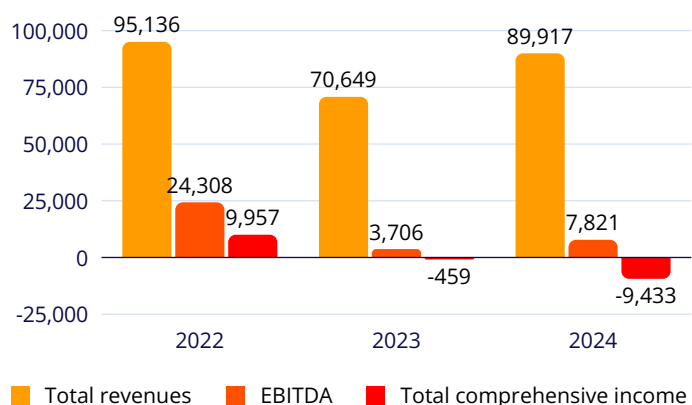
* [More information](#)

Key Financial Indicators

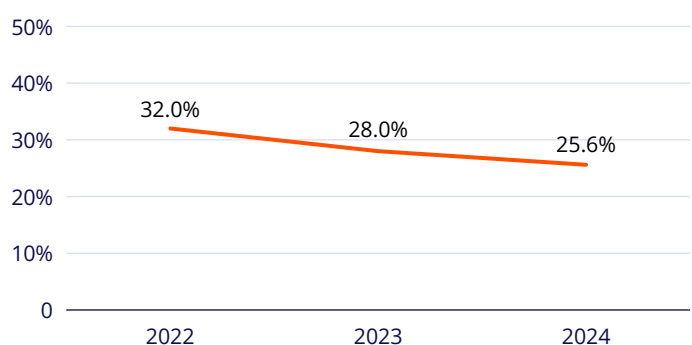
All financial figures in thousands of EUR

Selected Financial Data	2022	2023	2024
Total revenues	95,136	70,649	89,917
EBITDA	24,309	3,706	7,821
EBIT	16,985	-5,196	-2,753
Profit/loss after taxation	6,262	-15,750	-13,196
Total comprehensive income	9,957	-459	-9,433
Liquid assets	21,358	12,978	14,352
Total assets	253,694	277,424	272,836
Total equity	70,475	69,504	60,065
Total liabilities	183,219	207,920	212,771
Operating cash flow	2,847	7,214	14,318

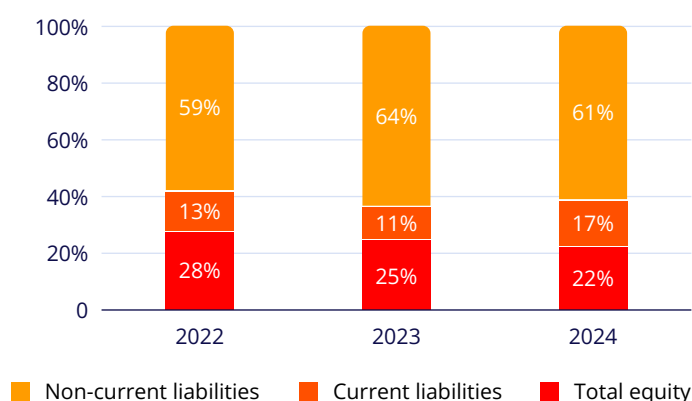
Revenue, EBITDA and Total Comprehensive Income



Adjusted Equity Ratio



Breakdown of Liabilities and Equity



Leadership



Georg Hotar CEO and Co-founder

Georg co-founded Photon Energy in 2008. He has extensive knowledge of the solar energy industry and international finance. In 2000 he established Central European Capital, a regional finance and strategy advisory boutique. He has also held various positions in financial services in London, Zurich and Prague.



Stanislav Zeman CFO

Stanislav joined Photon Energy Group in 2025 as CFO. He is a financial and investment expert with more than 25 years of experience in capital markets, company management, and restructuring projects. He has served on supervisory boards and as a director of multiple companies in finance, energy, retail, and real estate in the Czech Republic and abroad.