

VOTING INSTRUCTION

The undersigned:

Name of shareholder	
Address	
Postal code, city and country	
Passport/ID number or ID number (<i>in case of an entity</i>)	
Represented by (<i>in case of an entity</i>)	

hereby issues its voting instructions for the Annual General Meeting of **Photon Energy N.V.**, a company incorporated under the laws of the Netherlands, with its registered address at Barbara Strozilaan 201, 1083 HN Amsterdam, The Netherlands, registered with the Chamber of Commerce in Amsterdam under number 51447126 (the “Company”) which will be held on 14th June, 2024, with respect to _____ [*insert number of shares*] shares in the share capital of the Company in accordance with the specific voting instructions attached hereto.

This voting instruction is governed by the laws of the Netherlands.

Date

Signature

INSTRUCTION AND TERMS

- 1. Your voting instructions will be taken into account only if the full, completed, and duly signed document is received by the Company no later than on June 7, 2024, at 17:00 CET. It can be sent by mail to the Company's registered office or by email to kd@photonenergy.com.*
- 2. The voting instructions must be unequivocal (in case of deletions and corrections, please use a new form). Voting instructions which do not comply with these requirements will be disregarded.*
- 3. If you submit more than one voting instruction with respect to the same securities, only the proxy with the most recent date of completion and which meets the requirements under 1 and 2 will be taken into account. If no order can be established, all such proxies/voting instructions will be disregarded.*
- 4. In addition to this proxy, you must also send the depository certificate as of the **Record Date (17th May 2024)**, and a copy of your identity document, as required by the notice of the general meeting. In case of an entity, please send an extract from companies register, not older than 3 months, and an identity document of the person authorized to sign these Voting Instructions.*

Agenda Item	Resolution	For	Against	Abstain
2a	Approval of the stand-alone financial statements for the financial year 2023 and transfer of profit in the amount of EUR 9,160 thousand to the retained earnings in the shareholders equity			
2b	Approval of the consolidated financial statements for the financial year 2023 and transfer of the consolidated loss in the amount of EUR 15,750 thousand to the retained earnings in the shareholders equity			
3	Approval of the 2023 Remuneration Report (advisory vote)			
4	Granting discharge and releasing all the current members of the Management Board of the Company from liability for its conduct performed in and relating to the financial year of 2023			
5	Granting discharge and releasing all the current members of the Supervisory Board of the Company from liability for its conduct performed in and relating to the financial year of 2023			
6a	Appointment of Mr. Georg Hotar on to the Management Board of the Company for the period of 4 years from the day of appointment up to and including the day of the annual general meeting in 2028			
6b	Appointment of Mr. David Forth on to the Management Board of the Company for the period of 4 years from the day of appointment up to and including the day of the annual general meeting in 2028			
7a	Appointment of Ms. Boguslawa Skowronski on to the Supervisory Board of the Company for the period of 4 years, from the day of appointment up to and including the day of the annual general meeting in 2028			
7b	Appointment of Mr. Marek Skreta on to the Supervisory Board of the Company for the period of 4 years, from the day of appointment up to and including the day of the annual general meeting in 2028			
7c	Extension of the Supervisory Board to 4 members, effective as of 1 st January, 2025			
7d	Appointment of Mr. Michael Gartner on to the Supervisory Board of the Company for the period of 4 years, effective from 1 st January, 2025 up to and including the day of the annual general meeting in 2029			
8	Approval of the Remuneration Policy			
9	Appointment of PricewaterhouseCoopers as auditor of the Company for the financial year 2024			
10	Granting the authorization to the Management Board to acquire shares in the share capital of the Company for consideration, for a period of 18 months, commencing on this date and consequently ending on 14th December, 2025. The Management Board is authorized to acquire the maximum number of shares permitted by law and the Company's Articles of Association. The shares may be acquired by purchase on public markets on which the shares are traded, or through a private contractual transaction between the Company on one side, and a selling shareholder on the other side. The price for the shares must be at least equal to the nominal value of shares and may not exceed the average of closing prices of shares during the five trading days prior to the date of the purchase, published by Warsaw Stock Exchange, increased by ten percent.			