

### VOTING INSTRUCTION

The undersigned:

Name of shareholder	
Address	
Postal code, city and country	
Passport/ID number or ID number ( <i>in case of an entity</i> )	
Represented by ( <i>in case of an entity</i> )	

hereby issues its voting instructions for the Annual General Meeting of **Photon Energy N.V.**, a company incorporated under the laws of the Netherlands, with its registered address at Barbara Strozziilaan 201, 1083 HN Amsterdam, The Netherlands, registered with the Chamber of Commerce in Amsterdam under number 51447126 (the “Company”) which will be held on **25th June, 2025**, with respect to \_\_\_\_\_ [*insert number of shares*] shares in the share capital of the Company, owned by the above, in accordance with the specific voting instructions attached hereto.

This voting instruction is governed by the laws of the Netherlands.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

#### **INSTRUCTION AND TERMS**

1. Your voting instructions will be taken into account only if the full, completed, and duly signed document is received by the Company no later than on June 18, 2025, at 17:00 CET. It can be sent by mail to the Company's registered office or by email to [kd@photonenergy.com](mailto:kd@photonenergy.com).
2. The voting instructions must be unequivocal (in case of deletions and corrections, please use a new form). Voting instructions which do not comply with these requirements will be disregarded.
3. If you submit more than one voting instruction with respect to the same securities, only the document with the most recent date of completion meeting the requirements under 1 and 2 will be taken into account. If no order can be established, all voting instructions will be disregarded.
4. In addition to these instructions, you must also send the depository certificate as of the **Record Date (28<sup>th</sup> May 2025)**, and a copy of your identity document, as required by the convocation notice of the general meeting. In case of an entity, please send an extract from companies register, not older than 3 months, and an identity document of the person authorized to sign these Voting Instructions.

<b>Agenda Item</b>	<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>
2a	Approval of the stand-alone financial statements for the financial year 2024 and transfer of profit in the amount of EUR 5,768 thousand to the retained earnings in the shareholders equity			
2b	Approval of the consolidated financial statements for the financial year 2024 and transfer of the consolidated loss in the amount of EUR 13,196 thousand to the retained earnings in the shareholders equity			
3	Approval of the 2024 Remuneration Report (advisory vote)			
4	Granting discharge and releasing all the current members of the Management Board of the Company from liability for their conduct performed in and relating to the financial year of 2024			
5	Granting discharge and releasing all the current members of the Supervisory Board of the Company from liability for their conduct performed in and relating to the financial year of 2024			
6	Appointment of Mr. Michael Gartner on to the Supervisory Board of the Company for the period of 4 years, effective from the date of the Annual General Meeting up to and including the day of the annual general meeting in 2029			
7	Appointment of PricewaterhouseCoopers as auditor of the Company for the financial year 2025			
8	Granting the authorization to the Management Board to acquire shares in the share capital of the Company for consideration, for a period of 18 months, commencing on this date and consequently ending on 25th December, 2026. The Management Board is authorized to acquire the maximum number of shares permitted by law and the Company's Articles of Association. The shares may be acquired by purchase on public markets on which the shares are traded, or through a private contractual transaction between the Company on one side, and a selling shareholder on the other side. The price for the shares must be at least equal to the nominal value of shares and may not exceed the average of closing prices of shares during the five trading days prior to the date of the purchase, published by Warsaw Stock Exchange, increased by ten percent.			
9	Approval of the pledge agreement between the Company as the pledgee and Solar Power to the People Cooperatief U.A. as the pledgor with regard to 6 123 852 shares of the Company's shares to be pledged by the pledgor to the Company pursuant to Article 9.6 of the Articles of Association			