**Photon Energy N.V.**
the Netherlands

(“**Issuer**”)

**VOTE WITHOUT MEETING**

regarding the

EUR 78,770,000.00 6.50% Senior Bonds 2021/2027

International Securities Identification Number (ISIN): DE000A3KWKY4

German Securities Identification Number (*Wertpapierkennnummer* WKN): A3KWKY

(the “**Bonds**”)

within the voting period
commencing on 1 September 2026, at 14:00 hrs (CEST)
and
ending on 8 September 2026, at 14:00 hrs (CEST)
(“**Voting Period**”)

(“**Vote without Meeting**”)

**PROXY FORM**

**HOLDER**
Name: ______________________________

Company Name: ______________________________

Residence / Registered Office: ______________________________

Instruction to the Proxyholders with respect to the vote to the Resolutions:

| AGENDA ITEM | RESOLUTION PROPOSALS BY THE ISSUER | YES | NO | ABSTENTION |
|---|---|---|---|---|
| 3.1. | Appointment of a joint representative of the Holders (*Gemeinsamer Vertreter der Gläubiger*) within the meaning of Section 7 SchVG | ☐ | ☐ | ☐ |

| | | | | |
|---|---|---|---|---|
| 3.2. | Waiver of the Transparency Obligation pursuant to § 5(7)(i) of the Terms and Conditions | ☐ | ☐ | ☐ |
| 3.3. | Change to § 7(3)(g) of the Terms and Conditions relating to the Adjusted Equity Ratio | ☐ | ☐ | ☐ |

**POWER OF ATTORNEY TO THE PROXYHOLDERS**

**Power of Attorney**

I/We hereby authorise and give a special power of attorney to:

- Diana Volk, employee of the notarial office Schalast & Partner Rechtsanwälte mbB, professionally residing at Mendelssohnstraße 75-77, 60325 Frankfurt am Main, Germany,

- Farah El Ouali, employee of the notarial office Schalast & Partner Rechtsanwälte mbB, professionally residing at Mendelssohnstraße 75-77, 60325 Frankfurt am Main, Germany, and

- Petr Kobylka, employee of Photon Energy N.V., professionally residing at Barbara Strozzilaan 201, 1083 HN Amsterdam, the Netherlands,

(each a "**Proxyholder**" and together the "**Proxyholders**"), each of them being authorised to act individually and represent the Holder in the aforementioned Vote without Meeting – with the right to grant substitute power of attorney within the same scope as this power of attorney and a release from the restrictions set forth in Section 181 of the German Civil Code (*Bürgerliches Gesetzbuch* – "**BGB**") – and to exercise the Holder's rights as a holder of the Bonds in connection with such Vote without Meeting, including, but not limited to, the voting right from the Bonds held by the Holder, for the Holder under disclosure of the Holder's name or company name and residence or registered office in the register of participants. Each Proxyholder shall be released from the restrictions set forth in Section 181 BGB.

In case of doubt, this power of attorney shall be interpreted extensively.

The personal liability of the Proxyholders is excluded to the fullest extent possible and permissible. The Holder shall reimburse the Proxyholders for all costs reasonably incurred in connection with this power of Proxyholders. The Holder shall indemnify the Proxyholders for any liability in connection with this power of attorney, save in case of gross negligence or wilful misconduct of the Proxyholders.

This power of attorney is governed by the laws of the Federal Republic of Germany and shall be construed and interpreted in accordance with the laws of the Federal Republic of Germany.

Place: ________________________________________

Signature (or other form of declaration pursuant to Section 126b BGB): ______________________________

Name in block letters: ______________________________

Title/Position (in case of legal entity): ______________________________

**Please send the completed Proxy Form (only once!) to:**

Diana Volk / Farah El Ouali, Schalast & Partner Rechtsanwälte mbB
Mendelssohnstraße 75-77, 60325 Frankfurt am Main, Germany
e-mail: proxyholder.photonenergy@schalast.com
Petr Kobylka, Photon Energy N.V.
Barbara Strozzilaan 201, 1083 HN Amsterdam, the Netherlands
e-mail: petr.kobylka@photonenergy.com
"Photon Energy-Notes: Vote without Meeting"

## INFORMATION ON THE PROXY FORM

Please note the explanations to the voting procedure within the Vote without Meeting in the invitation to vote published on 30 July 2026 in the German Federal Gazette (*Bundesanzeiger*), in Luxemburger Wort and on the Issuer's website (Bonds | Photon Energy Group in section Green EUR Bond 2021/2027) ("**Invitation to Vote**"). **The information in the Invitation to Vote is solely authoritative.**

In connection with the vote submission, the following must be observed (please note this is not a complete reproduction of all information contained in the Invitation to Vote):

### 1. REPRESENTATION THROUGH PROXY

Each holder of the Bonds (respectively one "**Holder**" and together the "**Holders**") may be represented in the vote submission by a proxy. The Holder may choose the person to serve as a proxy; the Proxyholders or any other third party may be considered.

The proof regarding the granting of proxy must be submitted by the end of the Voting Period at the latest, i.e. until 8 September 2026 at 14:00 hrs (CEST), by post, email or otherwise in text form (Section 126b BGB) in German or English to:

Diana Volk / Farah El Ouali, Schalast & Partner Rechtsanwälte mbB
Mendelssohnstraße 75-77, 60325 Frankfurt am Main, Germany
e-mail: proxyholder.photonenergy@schalast.com
Petr Kobylka, Photon Energy N.V.
Barbara Strozzilaan 201, 1083 HN Amsterdam, the Netherlands
e-mail: petr.kobylka@photonenergy.com
"Photon Energy-Notes: Vote without Meeting"

(see section 6.5(c) of the Invitation to Vote)

### 2. SPECIAL CONFIRMATION, BLOCKING NOTICE AND ALTERNATIVE PROOF

In addition, the proxy must, unless these documents have already been transmitted, provide the Proxyholders in text form (Section 126b BGB) with the proof of the eligibility of the Holder represented by him/her in the form of a **Special Confirmation** and a **Blocking Notice** from the depository bank within the meaning of section 2.1. and 2.2. below or in the form of an **Alternative Proof** within the meaning of section 2.3. below.

Holders should contact their depository bank in good time regarding the formalities of the Special Confirmation and the Blocking Notice.

### 2.1 Special Confirmation

A special confirmation is a certification of the depository bank which states the aggregate nominal value and/or the number of the Bonds which were credited on the day of the issuance of this certification to the securities account of the respective Holder at this depository bank and in which such Holder actually holds the account (“**Special Confirmation**”).

*(see section 6.4(a) of the Invitation to Vote)*

### 2.2 Blocking Notice

A blocking notice from the depository bank is a notice according to which the Bonds held by the Holder are blocked by the depository bank until the end of the Voting Period (i.e. until 8 September 2026, by 14:00 hrs (CEST)) (“**Blocking Notice**”).

*(see section 6.4(b) of the Invitation to Vote)*

### 2.3 Alternative Proof

Instead of the Special Confirmation and the Blocking Notice, Holders may exceptionally also submit or transmit an alternative proof in text form (Section 126b BGB), which – at the discretion of the Proxyholders and the notary Mr. Kristof Schnitzler with registered office in Frankfurt am Main, Germany, and business premises at Mendelssohnstraße 75-77, 60325 Frankfurt am Main, Germany (“**Notary**”) – is suitable as proof that (i) the Holder is entitled to participate in the Vote without Meeting, and (ii) the Bond(s) of the Holder cannot be disposed of until the end of the Voting Period (“**Alternative Proof**”).

*(see section 6.4(c) of the Invitation to Vote)*

### 2.4 Vote Submission (Form)

The vote submission and the Special Confirmation with the Blocking Notice or an Alternative Proof will be transmitted by the Proxyholders to the Notary by post, e-mail or otherwise in text form (Section 126b BGB) in German or English to the address mentioned in the Invitation to Vote.

<u>**Note**</u>:
**This Proxy Form must be submitted <u>during or before</u> the Voting Period in text form (Section 126b BGB) to the Proxyholders.**

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