

Special Confirmation with Blocking Notice

To:

Mr. Kristof Schnitzler

"Photon Energy-Notes: Vote without Meeting"

Mendelssohnstraße 75-77, 60325 Frankfurt
am Main

e-mail: PhotonEnergy1@schalast.com

(the "Notary")

Stamp of the depositary bank

1. We hereby confirm with respect to the deposit account held with us on behalf of

(Full Name/Company Name of the Holder)

(Full Address/registered office of the Holder)

that, as of today's date, _____ bonds, each having a nominal value of
EUR 1,000.00, i.e. a total nominal amount of EUR _____, of
the 6.50% Senior Bonds 2021/2027 issued by Photon Energy N.V., the Netherlands,
in a total nominal amount of EUR 78,770,000.00, ISIN DE000A3KWKY4 / WKN
A3KWKY, are credited to such account.

2. We hereby confirm that the bonds specified in section 1 will be held blocked from the
date hereof until the end of the voting period (*Abstimmungszeitraum*), i.e. until 14:00
hrs (CEST) on 8 September 2026.

(Company name and address/registered office of the depositary bank)

(Place, Date)

(Signature, name and title of the representative of the depositary bank)

Note: Please ensure that the special confirmation with blocking notice will be received by the Notary until 8 September 2026 by 14:00 hrs (CEST) at the latest by mail, e-mail or otherwise in text form (Section 126b German Civil Code (Bürgerliches Gesetzbuch (BGB)) in German or English language (please only send once!).