

## PHOTON ENERGY SIGNS SERVICE AND DISTRIBUTION PARTNERSHIP WITH GREATWALL

Global solar power solutions provider Photon Energy has entered into a cooperation agreement with China Electronics GreatWall Energy ("GreatWall"), the producer of Satcon® central inverters. Both companies agreed to cooperate closely on inverter maintenance and service as well as their distribution mainly in Europe and Australia, including product certifications and ongoing upgrades based on Photon Energy's extensive service experience. Following the bankruptcy of Satcon Technology Corp. in 2013, Photon Energy's Inverter Cardio team has been the leading service provider to the installed base of Satcon inverters in Europe.

Amsterdam / Shenzhen, 13 April 2016 – Global solar power solutions provider Photon Energy NV and China Electronics GreatWall Energy (Shenzhen) Co., Ltd have entered into a cooperation for the service and distribution of Satcon® inverters and spare parts in Europe and Australia. GreatWall acquired all IP rights following the bankruptcy of Satcon Technology Corp. in 2013 and has been manufacturing Satcon® inverters in Shenzen mainly for the Chinese market.

Based on the agreement, Photon Energy will have access to spare parts, software and technical upgrades such as the LVRT functionality and ongoing training for its service team for GreatWall and Satcon® inverters. "We already provide maintenance and repair services for more than 150 MW of Satcon inverters in Europe. Through our cooperation with GreatWall we can expand the scope and speed of our services to our customers", says Photon Energy CEO Georg Hotar. "Based on our strong belief in their quality and performance we are looking forward to deploying Satcon® inverters in future PV projects in Europe and Australia", Hotar explains.

As its service partner for Europe and Australia, GreatWall will provide Photon Energy's Inverter Cardio team, which specialises on central PV inverter services, with all necessary training required to provide qualified commissioning, maintenance and repair services to the entire range of PV inverters manufactured by GreatWall.

Photon Energy's extensive know-how in the service, maintenance and commissioning of central PV inverters makes the company an attractive partner for GreatWall. "We are glad to share our know-how from the field to provide GreatWall with feedback and improvement proposals for its PV inverters in order to improve the quality and performance of GreatWall's inverters", says Pavel Laurinec, technical manager for central inverters at Photon Energy.

## **MEDIA CONTACT**

Jan Krcmar T +420 773 032 182 E jan.krcmar@photonenergy.com

## **ABOUT PHOTON ENERGY**

Photon Energy NV is a global solar power solutions and services company covering the entire life-cycle of solar power systems. Since its foundation in 2008 Photon Energy has built and commissioned more than 50 MWp of solar power plants across two continents and supplied the technology for many more projects. Photon Energy's O&M division provides operations and maintenance services for over 160 MWp worldwide. Photon Energy is headquartered in Amsterdam and has offices in Europe and Australia. For more information please visit www.photonenergy.com