

PHOTON ENERGY NEWS RELEASE

PHOTON ENERGY IS DEVELOPING A 316 MW SOLAR POWER PLANT IN NSW

Amsterdam / Sydney - Global solar power solutions provider Photon Energy NV is developing a 316 MW solar power plant near Gunning (NSW), that would currently make it the biggest PV project in New South Wales and one of the largest planned in Australia, comparable in size to conventional utility scale power stations. The solar power plant, which would be constructed on 590 ha of land, is currently going through the Permitting and Grid Connection process. Construction could start in early 2019.

The project is progressing through the NSW government State Significant Development process. At the same time the grid Connection Process is underway with Transgrid, the operator of the major high voltage transmission network in New South Wales and the ACT, for the design of a substation for approximately 300 MW AC to be connected to Transgrid's 330 KV network.

"Gunning is to date the largest solar project Photon Energy is developing with a view of making a material contribution to Australia's goal of meeting its renewable energy target", said Michael Gartner, Managing Director of Photon Energy Australia. Photon Energy is also developing further large-scale solar power plants with a combined capacity of 42 MWp in Australia.

"Today's announcement puts us into a leading position in the Australian market for utility-scale solar projects and confirms our ability to identify suitable locations in the world's sunniest continent and reinforces our commitment to contribute substantially to the transformation of Australia's energy mix towards renewable energy sources", explained Georg Hotar, Chief Executive Officer of Photon Energy NV.

MEDIA CONTACT

Michael Gartner
T +61 478 199 669
E michael.gartner@photonenergy.com

Robert Ibrahim

T +61 423 688 337

E robert.ibrahim@photonenergy.com

ABOUT PHOTON ENERGY

Photon Energy NV is a global solar power solutions and services company covering the entire lifecycle of solar power systems. Since its foundation in 2008 Photon Energy has built and commissioned more than 50 MWp of solar power plants across two continents and supplied the technology for many more projects. Photon Energy's O&M division provides operations and maintenance services for over 200 MWp worldwide. Photon Energy is headquartered in Amsterdam and has offices in Europe and Australia. For more information please visit www.photonenergy.com

