

## ESPI report

Company: Photon Energy N.V.

Number: 27/2024

Date: 2024-09-13

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

**Title:** Photon Energy Commissions Power Plant with 7.5 MWp in Romania

### Detailed data:

The Management Board of Photon Energy Group announces that Photon Energy Engineering Romania S.R.L. – the Group’s Romanian subsidiary dedicated to engineering, procurement and construction (EPC) services – has completed and grid-connected Faget 3; another photovoltaic (PV) power plant in the Romanian market. The power plant has a generation capacity of 7.5 MWp.

This latest addition rounds up our IPP portfolio in Romania to a total of twelve power plants with a total installed capacity of 48.4 MWp and increases our global total to 100 units and a combined capacity to 140.3 MWp.

The total annual production of the new power plant is expected to be around 11.1 GWh, which represents 7.9% of last year’s production of the group’s proprietary portfolio. High-efficiency bifacial photovoltaic modules mounted on single-axis trackers will deliver clean energy to the grid managed by Retele Electrice Banat. The electricity generated will be sold on the energy market on a merchant basis, without any governmental support or a power purchase agreement with an energy off-taker.

Located near Făget (Timiș County), the power plant extends over 9.1 hectares of greenfield land and is equipped with a total of 12,216 high-efficiency bifacial photovoltaic modules mounted on single-axis trackers. This is our third PV power plant in this location, with a total installed capacity of 14.6 MWp. The valuation model for the Group’s proprietary portfolio, in accordance with IAS 16, implies that other comprehensive income of approximately EUR 2.5 million will be recorded in the Group’s Q3 2024 Consolidated Income Statement in relation to the commissioning of the Faget 3 power plant and will strengthen the Group’s equity position.

The Company’s IPP (Independent Power Producer) portfolio now includes 100 solar power plants, with a combined generation capacity of 140.3 MWp. An additional 3.2 MWp in Sarulesti, Romania is currently being commissioned and is expected to increase the IPP portfolio to 143.5 MWp before year-end.

Legal basis: Art. 17.1 MAR.

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

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