ESPI report

Company: Photon Energy N.V.

Number: 13/2025 Date: 16-05-2025

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

Title: Photon Energy Partners with Hyperion Renewables and Signs 34 MW EPC/O&M Contract in

Romania

Detailed data:

The Management Board of Photon Energy N.V. informs that it has partnered with Hyperion Renewables ("Hyperion") and signed an EPC contract for a 34 MW PV solar project in Săliște, Romania. The project was developed by Hyperion, a leading Portuguese renewable energy developer that entered the Romanian market in 2021 and currently has a greenfield solar project pipeline of over 500 MW.

Under the terms of the contract, Photon Energy will be responsible for design, technology procurement, and the construction of the facility. Both companies are collaborating to add an additional 4 MW of installed capacity, which will increase the total size of the project to 38 MW.

Construction is scheduled to commence in Q3 2025, with commercial operation expected by Q3 2026. In addition to EPC services, Photon Energy will provide operations and maintenance (O&M) services for the first three years, ensuring optimal performance and the longevity of the power plant.

This strategic project underscores Photon Energy's expertise in delivering solutions for international investors in its core markets, and marks a key milestone for Hyperion as the first project to begin construction from its Romanian pipeline.

The project is expected to create approximately 35 to 50 local jobs throughout its lifecycle, contributing to regional economic development.

This partnership exemplifies a shared commitment to advancing the energy transition and building a more sustainable, decarbonized future. Driven by a long-term vision, Photon Energy and Hyperion Renewables are collaborating to play a constructive role in the shift toward cleaner energy systems. The Săliște solar project highlights how coordinated efforts in technology and investment can support national and EU climate targets, while enhancing energy security and fostering local economic development through job creation.

Legal basis: MAR 17.1

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

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