

Company: Photon Energy N.V.

Number: 29/2025

Date: 2025-11-24

Market types: Warsaw Stock Exchange and Prague Stock Exchange regulated markets

Title: PE N.V. Announces Changes in the Shareholding Structure

Detailed data:

The Management Board of Photon Energy N.V. informs that it has received a notification from one of its shareholders, Solar Future Cooperatief U.A., regarding the signing of an agreement for an additional transfer of Photon Energy N.V. shares from Solar Future Cooperatief U.A. to Solar Age Investments B.V. (the Agreement). As of the date of this Agreement, Solar Age Investments B.V. is co-owned by Solar Future Cooperatief U.A., controlled by Mr. Michael Gartner (51.67%), and Solar Power to the People Cooperatief U.A., controlled by Mr. Georg Hotar (48.33%). Based on this Agreement, Solar Future Cooperatief U.A. has transferred additional 548,375 Photon Energy N.V. shares (the „Transferred Shares“), each with a nominal value of EUR 0.01 (1 eurocent), to Solar Age Investments B.V. The purchase price for the shares was EUR 0.522 per share.

The transaction is executed as a second phase of the restructuring and consolidation of the loans extended by Photon Energy Group to its related parties and follows the first phase of the transaction reported by ESPI 25/2025. Upon completion of the loan consolidation process (“the Process”), all related-parties’ loans shall be consolidated and taken over by two entities i.e. Solar Power to the People Cooperatief U.A. and Solar Age Investments B.V. both fully controlled by Mr. Hotar. By completing this second phase, Mr. Gartner’s outstanding, direct and indirect liability towards Photon Energy N.V. was fully assumed by Solar Age Investments B.V. Mr. Gartner’s controlled entity, Solar Future Cooperatief U.A., has compensated Solar Age Investments B.V. for assuming the liability through the capital contribution as described in ESPI 25/2025, and through the transfer of shares to Solar Age Investments B.V. reported herein. Upon conclusion of this Agreement, Solar Age Investments B.V. owns in total 1,646,234 Photon Energy N.V. shares. As the last step of this Process, Mr. Gartner’s indirect stake in Solar Age Investments B.V. shall be transferred to Mr. Hotar’s controlled entity that will become 100% owner of Solar Age Investments B.V.

The shareholding structure as of today is as follows:

Shareholdership as of 20.11.2025	No. of shares	% of capital	No. of votes at the Shareholders Meeting	% of votes at the Shareholders Meeting
Solar Future Cooperatief U.A.	20,101,841	32.83%	20,101,841	33.35%
Solar Power to the People Cooperatief U.A.	19,694,640	32.16%	19,694,640	32.68%
Solar Age Investments B.V.	1,646,234	2.69%	1,646,234	2.73%
Photon Energy N.V.	970,431	1.58%	0	0.00%
Free float	18,825,375	30.74%	18,825,375	31.24%
Total	61,238,521	100.00%	60,268,090	100.00%

As of today (prior to the completion of the Process), the ultimate beneficial owners of the Company are Michael Gartner who owns 34.26% of the share capital and Georg Hotar who owns 33.59% of the share capital of the Company.

Legal basis: Art 17.1 MAR.

RAPORT ODEBRANY: Raport UNI-EN przekazano do kancelarii Publiczna GPW.

Data odebrania: 2025-11-24 18:18

Konto: ESSPHOTRZE.

Funkcja skrótu dla paczki raportu (SHA)

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